

2024 Operating Financials and 2025 Budget for Forum St. James' Episcopal Church, Fremont

	2024 Actuals	2024 Budget	2025 Budget
Income			
Pledges	\$ 396,797.39	\$ 397,731.00	\$ 374,962.00
Plate	\$ 5,872.55	\$ 6,000.00	\$ 6,000.00
Unpledged	\$ 13,700.00	\$ 8,400.00	\$ 22,000.00
Use of Church	\$ 13,628.00	\$ 11,020.00	\$ 17,160.00
Interest	\$ 143.65	\$ 120.00	\$ 120.00
Altar Flowers & Candles	\$ 3,213.14	\$ 2,533.00	\$ 2,600.00
Total Income	\$ 433,354.73	\$ 425,804.00	\$ 422,842.00
Expense			
Reconciliation Discrepancies	\$ -	\$ -	
Wider Church			
Diocesan assessment	\$ 57,826.00	\$ 57,826.00	\$ 55,355.00
Total Wider Church	\$ 57,826.00	\$ 57,826.00	\$ 55,355.00
Social Ministries/Outreach			
Children's Outreach Program		\$ 100.00	\$ 100.00
Whole & Healthy Church/Back-Ground	\$ 350.00	\$ 320.00	\$ 320.00
Total Social Ministries/Outreach	\$ 350.00	\$ 420.00	\$ 420.00
Programs			
Altar Flowers & Candles	\$ 3,004.48	\$ 2,533.00	\$ 2,600.00
Communion supplies	\$ 61.89	\$ 215.00	\$ 708.00
Music Supplies	\$ 392.98	\$ 1,190.00	\$ 500.00
Parish Life	\$ 553.06	\$ 500.00	\$ 500.00
Faith Formation Adult	\$ 520.90	\$ 595.00	\$ 595.00
FaithFormChildren & VBS	\$ 814.88	\$ 950.00	\$ 950.00
FaithFormationYouth	\$ 222.57	\$ 500.00	\$ 500.00
Endowment	\$ -	\$ -	\$ -
Stewardship	\$ 266.16	\$ 400.00	\$ 400.00
Mutual Ministry Review		\$ -	\$ -
Advertising		\$ 240.00	\$ 240.00
Vestry retreat	\$ 200.00	\$ 200.00	\$ 200.00
Vestry Thank You Gifts		\$ -	\$ -
Disaster Preparedness Ed.		\$ 500.00	\$ -
Total Programs	\$ 6,036.92	\$ 7,823.00	\$ 7,193.00

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	2024 Actuals	2024 Budget	2025 Budget
Operating			
Office supplies & paper	\$ 909.60	\$ 1,560.00	\$ 1,500.00
Mailing	\$ 302.50	\$ 400.00	\$ 400.00
Copier & Printing	\$ 2,629.64	\$ 3,000.00	\$ 3,000.00
Telephone & Internet	\$ 2,003.40	\$ 2,000.00	\$ 2,000.00
Gas & Electric	\$ 8,450.93	\$ 9,000.00	\$ 9,000.00
Water	\$ 1,527.11	\$ 2,000.00	\$ 2,000.00
Garbage	\$ 3,596.76	\$ 3,600.00	\$ 3,600.00
IT & Website	\$ 957.39	\$ 2,000.00	\$ 2,191.00
Audio Visual		\$ 500.00	\$ 500.00
Regulation Compliance	\$ 25.00	\$ -	\$ -
Insurance premiums	\$ 12,759.00	\$ 13,400.00	\$ 14,642.00
Property taxes	\$ 1,742.87	\$ 1,870.69	\$ 1,702.20
Audit		\$ -	\$ 300.00
Total Operating	\$ 34,904.20	\$ 39,330.69	\$ 40,835.20
Buildings & Grounds			
Janitorial & Gardening Serv	\$ 19,392.00	\$ 19,392.00	\$ 19,392.00
Maintenance & Repair	\$ 2,232.65	\$ 5,000.00	\$ 5,000.00
Hygiene Supplies	\$ 422.00	\$ 500.00	\$ 500.00
Work parties	\$ 55.79	\$ 250.00	\$ 250.00
Equipment Rental		\$ -	\$ -
Inspections	\$ 1,144.20	\$ 1,000.00	\$ 1,200.00
Total Buildings & Grounds	\$ 23,246.64	\$ 26,142.00	\$ 26,342.00
Staffing			
Salaries	\$ 227,066.41	\$ 228,332.26	\$ 235,756.48
Benefits	\$ 53,046.00	\$ 53,045.96	\$ 57,676.33
Professional Expenses	\$ 3,628.44	\$ 4,750.00	\$ 4,750.00
Payroll taxes and processing fees	\$ 8,126.49	\$ 8,122.78	\$ 8,661.72
Total Staffing	\$ 291,867.34	\$ 294,251.00	\$ 306,844.52
Total Expense	\$ 414,231.10	\$ 425,792.68	\$ 436,989.72
Variance	\$ 19,123.63	\$ 11.32	\$ (14,147.72)
Reserves provided to operations			
Funds Placed in Reserve			
Net	\$ 19,123.63	\$ 11.32	\$ (14,147.72)

St. James' Episcopal Church

Statement of Financial Position

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 Heritage Bank Operating	80,025.62
1500 Heritage Bank Special Interest	96,672.09
1550 CSchwab-SI-Cash	72,547.94
1600 Heritage Bank Endowment	15,951.04
1750 CSchwab-Building-Cash	45,961.44
1800 Heritage Bank Rector's Disc.	2,959.90
Total Bank Accounts	\$314,118.03
Total Current Assets	\$314,118.03
Fixed Assets	
5000 Buildings	1,513,867.00
5100 Furniture & Equipment	212,670.00
5200 Land	439,768.00
Total Fixed Assets	\$2,166,305.00
Other Assets	
1560 CSchwab-SI Investments	
1565 SI - CD - PCB Bank	100,098.10
1565-1 SI - CD - Charles Schwab Bank-1	50,000.00
1565-2 SI - CD - Charles Schwab Bank-2	50,022.40
1565-3 SI - CD - Open Bank CD	50,032.35
1566 SI - CD - Popular Bank	100,495.30
1566-1 SI - CD - LendingClub Bank	50,011.75
1566-2 SI - CD - Bank of America	49,939.40
1567 SI - CD - Morgan Stanley PV	102,213.50
Total 1560 CSchwab-SI Investments	552,812.80
1640 ECF - Endowment Fund	
1650 State Street Endowment-Cash	1,903.52
1660 State Street Endowment-Funds	312,166.58
Total 1640 ECF - Endowment Fund	314,070.10
1760 CSchwab-Building-Securities	0.00
1766 BLD - CD - Bank of America	49,982.25
Total 1760 CSchwab-Building-Securities	49,982.25
Total Other Assets	\$916,865.15
TOTAL ASSETS	\$3,397,288.18
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2084 Com&Evange - 84 Evangelism	429.11
2100-1 Lead - 100-1 Social Justice-Reparations	1,701.01
2101-1 Lead -101-1 Rector Sabbatical	21,584.37

	TOTAL
2102 Lead - 102 Rector Housing	353,888.13
2103 Lead - 103 Schader-Streckfus Trust	79,097.65
2104 Lead - 104 St. James' Cares	671.00
2105 Lead - 105 Ministry Contingency Fund	41,225.88
2106 Lead - 106 AED-Disaster Prep	2,021.54
2108 Lead - 08 Memorial Donations	6,521.45
2115 Lead - 115 Interest Earned	10,611.90
2186 Lead - 86 Endowment Board Expenses	240.73
2187 Lead - 87 Fundraisers Clearing	6,100.66
2234 Event - 34 Youth	3,493.12
2281 Event - 81 Events, Gifts, Coffee	1,931.56
2293 Event - 93 Receptions	2,583.13
2297 Event - 97 Stewardship Event	108.64
2302 Facilities - 02 Columb-Memorial Garden	19,779.80
2343 Facilities - 43 Light-Fan-AC	2,286.46
2378 Facilities - 78 Little Church	20,460.49
2391 Facilities - 91 Audio Visual	2,029.68
2393 Facilities - 93 Park Development	19,080.43
2511 Outreach - 11 General Outreach	4,442.88
2511-1 Outreach - 11-1 DeafMinistry	13,536.97
2512 Outreach - 12 Birthday	726.70
2515 Outreach - 15 Blessing Bag Ministry	2,694.01
2545 Outreach - 45 Maisha Bora	9,614.73
2546 Outreach - 46 Children Community	2,422.19
2547 Outreach - 47 Corazon	3,746.40
2590 Outreach - 90 HomeWarmWinterR	1,820.80
2591 Outreach - 91 SarahFMorgan College	5,000.00
2626 WorshipEd - 26 Altar Guild	1,345.81
2627 WorshipEd - 27 Music	1,550.23
2629-3 WorshipEd - 29-3 Christian Ed-Adult	2,566.76
2629-4 WorshipEd - 29-4 Future Staff	68,545.59
2629-5 WorshipEd - 29-5 Christian Ed-Children	3,630.35
2676 WorshipEd - 76 Worship Decorations	992.10
Total Other Current Liabilities	\$718,482.26
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Total Liabilities	\$718,482.26
Equity	
3130 Donor Restricted Net Assets	234,649.88
3150 Property, Plant & Equipment	2,166,305.00
3200 Unrestricted Net Assets	229,587.19
Net Revenue	48,263.85
Total Equity	\$2,678,805.92
TOTAL LIABILITIES AND EQUITY	\$3,397,288.18