2023 Operating Financials and 2024 Budget for Forum
St. James' Episcopal Church, Fremont

	2023 Actuals	2023 Budget	2024 Budget
Income			
Pledges	$ 373,271.21	$ 344,734.00	$ 397,731.00
Plate	$ 20,939.15	$ 5,000.00	$ 6,000.00
Unpledged	$ 12,633.49	$ 8,400.00	$ 8,400.00
Use of Church	$ 6,247.50	$ 5,640.00	$ 11,020.00
Interest	$ 148.90	$ 75.00	$ 120.00
Altar Flowers & Candles	$ 3,419.64	$ 2,353.00	$ 2,533.00
Total Income	**$ 416,659.89**	**$ 366,202.00**	**$ 425,804.00**
Expense			
Reconciliation Discrepancies	$ -	$ -	
Wider Church			
Diocesan assessment	$ 49,215.00	$ 49,215.12	$ 57,826.00
Total Wider Church	$ 49,215.00	$ 49,215.12	$ 57,826.00
Social Ministries/Outreach			
Children's Outreach Program		$ 100.00	$ 100.00
Whole & Healthy Church/Back-Ground		$ -	$ 320.00
Total Social Ministries/Outreach	$ -	$ 100.00	$ 420.00
Programs			
Altar Flowers & Candles	$ 2,135.02	$ 2,353.00	$ 2,533.00
Communion supplies	$ 123.50	$ 245.00	$ 215.00
Music Supplies	$ 425.00	$ 1,413.74	$ 1,190.00
Parish Life	$ 592.62	$ 700.00	$ 500.00
Faith Formation Adult	$ 483.95	$ 450.00	$ 595.00
FaithFormChildren & VBS	$ 934.54	$ 1,000.00	$ 950.00
FaithFormationYouth	$ 251.23	$ 550.00	$ 500.00
Endowment			-
Stewardship	$ 250.17	$ 400.00	$ 400.00
Mutual Ministry Review		-	$ -
Advertising	$ 269.65	$ 240.00	$ 240.00
Vestry retreat	$ 227.93	$ 300.00	$ 200.00
Vestry Thank You Gifts	$ 124.52	$ 150.00	$ -
Disaster Preparedness Ed.	$ 196.85	$ 500.00	$ 500.00
Total Programs	$ 6,014.98	$ 8,301.74	$ 7,823.00

2023 Operating Financials and 2024 Budget for Forum
St. James' Episcopal Church, Fremont

	2023 Actuals	2023 Budget	2024 Budget
Operating			
Office supplies & paper	$ 1,658.85	$ 1,420.00	$ 1,560.00
Mailing	$ 340.78	$ 250.00	$ 400.00
Copier & Printing	$ 3,218.01	$ 3,250.00	$ 3,000.00
Telephone & Internet	$ 2,078.44	$ 2,100.00	$ 2,000.00
Gas & Electric	$ 7,934.28	$ 6,000.00	$ 9,000.00
Water	$ 1,857.16	$ 2,200.00	$ 2,000.00
Garbage	$ 3,261.00	$ 3,456.66	$ 3,600.00
IT & Website	$ 991.20	$ 1,928.00	$ 2,000.00
Audio Visual	$ 28.64	$ 1,000.00	$ 500.00
Regulation Compliance		$ 65.00	$ -
Insurance premiums	$ 11,828.00	$ 12,000.00	$ 13,400.00
Property taxes	$ 1,665.29	$ 1,543.16	$ 1,870.69
Audit			$ -
Total Operating	$ 34,861.65	$ 35,212.82	$ 39,330.69
Buildings & Grounds			
Janitorial & Gardening Serv	$ 17,640.00	$ 17,640.00	$ 19,392.00
Maintenance & Repair	$ 3,556.74	$ 4,000.00	$ 5,000.00
Hygiene Supplies	$ 379.31	$ 500.00	$ 500.00
Work parties	$ 72.21	$ 250.00	$ 250.00
Equipment Rental		$ -	$ -
Inspections	$ 999.25	$ 1,000.00	$ 1,000.00
Total Buildings & Grounds	$ 22,647.51	$ 23,390.00	$ 26,142.00
Staffing			
Salaries	$ 218,472.38	$ 222,333.32	$ 228,332.26
Benefits	$ 50,819.28	$ 50,835.31	$ 53,045.96
Professional Expenses	$ 3,444.93	$ 4,250.00	$ 4,750.00
Payroll taxes and processing fees	$ 7,410.01	$ 7,804.83	$ 8,122.78
Total Staffing	$ 280,146.60	$ 285,223.45	$ 294,251.00
Total Expense	**$ 392,885.74**	**$ 401,443.13**	**$ 425,792.69**
Variance	**$ 23,774.15**	**$ (35,241.13)**	**$ 11.31**

St. James' Episcopal Church

Statement of Financial Position

As of December 31, 2023

	TOTAL		
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1100 Heritage Bank Operating	84,867.04	58,238.14	26,628.90
1500 Heritage Bank Special Interest	272,757.37	544,989.14	-272,231.77
1550 CSchwab-SI-Cash	52,015.62	45,637.30	6,378.32
1600 Heritage Bank Endowment	26,626.47	28,047.12	-1,420.65
1750 CSchwab-Building-Cash	95,614.66	95,160.53	454.13
1800 Heritage Bank Rector's Disc.	4,088.69	6,301.59	-2,212.90
Total Bank Accounts	**$535,969.85**	**$778,373.82**	**$ -242,403.97**
Other Current Assets			
1230 Prepaid Insurance	0.00	2,854.75	-2,854.75
Total Other Current Assets	**$0.00**	**$2,854.75**	**$ -2,854.75**
Total Current Assets	**$535,969.85**	**$781,228.57**	**$ -245,258.72**
Fixed Assets			
5000 Buildings	1,513,867.00	1,513,867.00	0.00
5100 Furniture & Equipment	212,670.00	212,670.00	0.00
5200 Land	439,768.00	439,768.00	0.00
Total Fixed Assets	**$2,166,305.00**	**$2,166,305.00**	**$0.00**
Other Assets			
1560 CSchwab-SI Investments			
1562 SI - CD - Citizens Bank	50,019.70		50,019.70
1563 SI - US Treasuries	0.00	49,453.13	-49,453.13
1564 SI - CD - Wells Fargo Bank	99,876.90		99,876.90
1565 SI - CD - JP Morgan Chase Bank	99,677.70		99,677.70
1566 SI - CD - Popular Bank	99,962.60		99,962.60
Total 1560 CSchwab-SI Investments	**349,536.90**	**49,453.13**	**300,083.77**
1640 Endowment Fund			
1650 State Street Endowment-Cash	1,645.68	1,068.79	576.89
1660 State Street Endowment-Funds	274,604.78	247,602.90	27,001.88
Total 1640 Endowment Fund	**276,250.46**	**248,671.69**	**27,578.77**
Total Other Assets	**$625,787.36**	**$298,124.82**	**$327,662.54**
TOTAL ASSETS	**$3,328,062.21**	**$3,245,658.39**	**$82,403.82**
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2084 Com&Evange - 84 Evangelism	586.24	586.24	0.00
2100 Lead - 100 Scholarship	360.94	360.94	0.00
2100-1 Lead - 100-1 Social Justice-Reparations	1,701.01	1,701.01	0.00
2101 Lead - 101 RectorSearchRelocation	258.25	258.25	0.00
2101-1 Lead -101-1 Rector Sabbatical	8,810.22	6,310.22	2,500.00

	TOTAL		
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)	CHANGE
2102 Lead - 102 Rector Housing	349,137.44	344,362.09	4,775.35
2103 Lead - 103 Schader-Streckfus Trust	79,923.65	80,295.74	-372.09
2104 Lead - 104 St. James' Cares	671.00	671.00	0.00
2105 Lead - 105 Ministry Contingency Fund	36,175.88	36,175.88	0.00
2106 Lead - 106 AED-Disaster Prep	1,996.54	105.36	1,891.18
2108 Lead - 08 Memorial Donations	5,725.32	4,705.75	1,019.57
2186 Lead - 86 Endowment Board Expenses	240.73	240.73	0.00
2187 Lead - 87 Fundraisers Clearing	9,075.89	5,306.60	3,769.29
2234 Event - 34 Youth	2,197.97	2,221.92	-23.95
2251 Event - 51 FuturePay, Room, Wedd	900.00	900.00	0.00
2281 Event - 81 Events, Gifts, Coffee	1,617.39	1,720.26	-102.87
2293 Event - 93 Receptions	1,874.03	1,284.03	590.00
2297 Event - 97 Stewardship Event	176.08	176.08	0.00
2302 Facilities - 02 Columb-Memorial Garden	18,605.83	18,519.46	86.37
2343 Facilities - 43 Light-Fan-AC	2,286.46	2,286.46	0.00
2378 Facilities - 78 Little Church	18,875.49	19,452.83	-577.34
2391 Facilities - 91 Audio Visual	620.65	620.65	0.00
2393 Facilities - 93 Park Development	20,080.43	20,080.43	0.00
2510 Outreach - 10 UTO	0.00	3.41	-3.41
2511 Outreach - 11 General Outreach	2,772.75	2,833.08	-60.33
2511-1 Outreach - 11-1 DeafMinistry	11,956.04	1,877.76	10,078.28
2512 Outreach - 12 Birthday	376.27	267.23	109.04
2515 Outreach - 15 Blessing Bag Ministry	4,442.44		4,442.44
2545 Outreach - 45 Maisha Bora	14,346.73	8,432.86	5,913.87
2546 Outreach - 46 Children Community	2,432.12	1,957.76	474.36
2547 Outreach - 47 Corazon	4,979.24	4,979.24	0.00
2574 Outreach - 74 Abode Shoes (TCHC)	0.00	65.03	-65.03
2590 Outreach - 90 HomeWarmWinterR	1,820.80	1,820.80	0.00
2591 Outreach - 91 SarahFMorgan College	1,000.00	0.00	1,000.00
2626 WorshipEd - 26 Altar Guild	1,345.81	1,270.81	75.00
2627 WorshipEd - 27 Music	1,588.23	1,812.03	-223.80
2629-3 WorshipEd - 29-3 Christian Ed-Adult	2,566.76	2,664.80	-98.04
2629-4 WorshipEd - 29-4 Future Staff	57,287.34	58,537.20	-1,249.86
2629-5 WorshipEd - 29-5 Christian Ed-Children	4,328.15	4,004.97	323.18
2676 WorshipEd - 76 Worship Decorations	1,086.00	1,210.66	-124.66
Total Other Current Liabilities	**$674,226.12**	**$640,079.57**	**$34,146.55**
Total Current Liabilities	**$674,226.12**	**$640,079.57**	**$34,146.55**
Total Liabilities	**$674,226.12**	**$640,079.57**	**$34,146.55**
Equity			
3130 Donor Restricted Net Assets	233,027.78	300,586.22	-67,558.44
3150 Property, Plant & Equipment	2,166,305.00	2,166,305.00	0.00
3200 Unrestricted Net Assets	206,246.04	166,426.28	39,819.76
Net Revenue	48,257.27	-27,738.68	75,995.95
Total Equity	**$2,653,836.09**	**$2,605,578.82**	**$48,257.27**
TOTAL LIABILITIES AND EQUITY	**$3,328,062.21**	**$3,245,658.39**	**$82,403.82**