

ST. JAMES EPISCOPAL CHURCH ENDOWMENT FUND						
STATEMENT OF ACTIVITIES						
FOR THE YEAR ENDED DEC 31, 2009						
			General	Memorial	Little	Total
			Endowment	Garden	Church	Endowment
<b>Revenues, Gains, and Other Support</b>						
<b>Donations:</b>			<b>1,445.00</b>	<b>3,780.00</b>	<b>1,725.00</b>	<b>6,950.00</b>
Interest and Dividends:						
	Heritage Bank(interest)		2.85	2.19	1.66	6.7
	Charles Schwab:	Reinvested Dividends	79.50	61.18	46.35	187.03
		Corp Bond interest	315.59	242.87	184.00	742.46
	TRowePrice:	Reinvested Dividends	224.26	172.58	130.75	527.59
<b>Total Interest and Dividends (Earnings)</b>			<b>622.19</b>	<b>478.82</b>	<b>362.77</b>	<b>1,463.78</b>
Unrealized gains or (Losses) on Endowment Investment						
	T. Rowe Price					
	--Capital Appreciation		1658.78	1276.56	967.15	3,902.48
	--New Era		1735.92	1335.93	1012.13	4,083.98
	Charles Schwab-Market fluctuation		1306.62	1005.54	761.82	3,073.98
<b>Total Unrealized Gains (losses)</b>			<b>4,701.32</b>	<b>3,618.03</b>	<b>2,741.09</b>	<b>11,060.44</b>
<b>Total Revenues (Donations +Earnings + Unrealize</b>			<b>6,768.51</b>	<b>7,876.85</b>	<b>4,828.86</b>	<b>19,474.22</b>
<b>Expenditures and Transfers</b>						
	Disbursement to Vestry		517.46			517.46
	Disbursement to Memorial Gerden			359.69		359.69
	Disbursement to Little Church				412.76	412.76
	Reinvestments		624.51	480.61	364.12	1,469.24
<b>Total Expenditure</b>			<b>1,141.97</b>	<b>840.30</b>	<b>776.88</b>	<b>2,759.15</b>
<b>Excess of Revenue Over Expenditure</b>			<b>5,626.54</b>	<b>7,036.55</b>	<b>4,051.98</b>	<b>16,715.07</b>
<b>Fund Balance-Beginning of the Year</b>			<b>21,749.93</b>	<b>16,738.25</b>	<b>12,681.25</b>	<b>51,169.43</b>
<b>Fund Balance- End Forth Quarter</b>			<b>27,376.47</b>	<b>23,774.80</b>	<b>16,733.23</b>	<b>67,884.50</b>
<b>ST. JAMES EPISCOPAL CHURCH ENDOWMENT FUND</b>						
<b>STATEMENT OF FINANCIAL POSITION</b>						
<b>FOR THE YEAR ENDED DECEMBER 31, 2009</b>						
<b>INVESTMENTS:</b>						
	Heritage Bank				<b>7,860.36</b>	
	T.Rowe Price-Capita			13,300.40		
	Add Market Fluctuat			3,902.48	<b>17,202.88</b>	
	T.Rowe Price-New E			8,748.30		
	Add Market Fluctuations			4,083.98	<b>12,832.28</b>	
	Schwab			26,915.00		
	Add Market Fluctuations			3,073.98	<b>29,988.98</b>	
<b>Total Endowment Investments</b>					<b>67,884.50</b>	